

2023-24 Property Tax Report Card

090501 - NORTHEASTERN CLINTON CSD		
Contact Person: Jennifer Brown	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)
Telephone Number: (518)298-8242		
Total Budgeted Amount, not Including Separate Propositions	34,122,714	36,439,646
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	11,801,268	12,006,610
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	11,801,268	12,006,610
F. Permissible Exclusions to the School Tax Levy Limit	319,817	272,284
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	11,576,965	11,759,742
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	11,481,451	11,734,326
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	95,514	25,416
Public School Enrollment	1,265	1,285
Consumer Price Index	4.70%	8.00%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	2,419,703	2,650,000
Assigned Appropriated Fund Balance	1,006,244	500,000
Adjusted Unrestricted Fund Balance	4,232,820	4,995,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	12.40%	13.71%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$40,436.83	\$40,600	Pay any Unemploymentnet claims that exceed the amount budgeted in the General Fund Budget.
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$33,399.24	\$33,450	Pay any unanticipated Insurance claims that may occur.
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$44.00	\$44	No Intended Use. Interest Earnings Only.
EBALR – Employee Benefit Accrued Liability	EBLAR Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$2,296,088.52	\$2,375,000	Pay contractual leave days upon leave/retirement as contractually obligated.
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$50,604.90	\$50,700	Absorb any spikes that may occur in ERS Contributions.